



February 14, 2018

To Our Valued Customers:

**Price Increase Notice
Hot and Packaged Asphalt
Effective: April 1, 2018**

Due to the increase in supply costs we are announcing a price increase on hot and packaged asphalt.

Effective April 1, 2018 the following increase will go into effect:

- All hot and packaged asphalt products will increase 15%

All orders shipped after April 1, 2018, regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin'.

Akif Amin
Vice President - Commercial Division