



March 13, 2020

To Our Valued Customers:

Please be advised that our suppliers below have announced price increases as follows:

IKO	1-Apr-20	5%	Organic Felt
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All products shipped on or after this date will be invoiced at the new price levels.

Please contact your Beacon account manager for further details. Thank you for your continued partnership.

Sincerely,

Charles Michaud, MBA, CPA, CMA  
Vice President—Canada  
Beacon Roofing Supply



COMMERCIAL

February 28, 2020

To Our Valued Customers:

**Price Increase Notice  
Organic Felt  
Effective: April 1<sup>st</sup> 2020**

Due to the increase in manufacturing costs we are announcing a price increase on Organic Felt.

Effective April 1<sup>st</sup> 2020 the following increases will go into effect:

- Organic Felt will increase by 5%

All orders shipped after April 1<sup>st</sup> 2020, regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,  
IKO INDUSTRIES LTD.

A handwritten signature in black ink, appearing to read "Akif Amin".

Akif Amin  
Vice President - Commercial Division